

WORKERS COMP NEWS



THE FLANDERS GROUP
A Pride of Insurance Experts

▲ ACRI-SURE[®] AGENCY PARTNER

The latest from Safety Group #572 for the machine shop and metal working industry

800-462-6435

32.5% Dividend Declared

The Flanders Group is pleased to announce a 32.5% dividend will be returned to members of Safety Group #572 who had an active workers compensation policy during the 5/1/2020-21 policy year. The checks will be delivered to members directly from NYSIF in the next 10 business days.

Add Another 25% In Upfront Discounts

Workers Compensation Safety Group #572 not only provides a year-end dividend, eligible members also receive an additional 25% up front discount. There is also the *Preferred Risk New Business Discount* where brand new workers compensation accounts that meet a specific list of criteria may be eligible for an enhanced upfront discount of up to 35%.

Our Safety Group Department is happy to discuss this new program with businesses looking to join the group. Call them at (800) 462-6435 for more information.

Lower Workers Compensation Rates

CODE	DESCRIPTION	10/1/20 RATE	10/1/21 RATE	CHANGE
3632	Machine Shop NOC	\$ 4.22	\$ 3.84	- 9%
3118	Saw Manufacturing	\$ 2.87	\$ 2.69	- 6.2%
3629	Precision Machine Parts	\$ 2.43	\$ 2.17	- 10.5%
3113	Tool Manufacturing	\$ 2.59	\$ 2.54	- 2%
3076	Fireproofing	\$ 4.41	\$ 4.09	- 7.2%
2790	Pattern Making NOC	\$ 1.82	\$ 1.55	- 14.7%
3145	Screw Mfg	\$ 2.87	\$ 2.82	- 1.85%
3122	Cutlery Mfg	\$ 6.71	\$ 6.64	- 1%

How Safety Group #572 Can Help Your Business

When was the last time you evaluated your workers compensation program? We understand price is important and a successful program can help your business grow. For example:

- Who is making sure your experience modification factor is correct?
- Are your employees getting back to work after an accident or are they being overtreated?
- Are your employees correctly classified?
- Do you feel like you ever overpaid on an audit?

The Flanders Group is ready to take workers compensation insurance off your to-do list so you can get back to business.

CONTACT:

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