

What is a Safety Group?

A safety group is a workers' compensation program that groups like businesses together to reduce their costs – it spreads the risk from the individual policyholder to the entire group. With a safety group, each company gets their own insurance policy and experience modification factor based on their losses.

The premiums of the entire group are pooled together, claims and expenses paid, reserves set aside for increases in ongoing claims and the rest is returned in the form of a dividend.

Unlike a trust, safety groups are fully insured and members can never be assessed for additional premiums beyond their earned premium for a given year.

Safety Group #512: NY Real Estate Owners and Managers

Founded: 1987

Common Expiration Date: January 1st

POLICY YEAR	UP FRONT DISCOUNT	YEAR END DIVIDEND
1/1/2025-2026	30%	TBD
1/1/2024-2025	30%	TBD
1/1/2023-2024	25%	32.5 %
1/1/2022-2023	25%	30%
1/1/2021-2022	25%	25%
1/1/2020-2021	25%	25%
1/1/2019-2020	25%	25%
1/1/2018-2019	20%	22.5%
1/1/2017-2018	20%	17.5%
1/1/2016-2017	20%	15%
1/1/2015-2016	20%	15%

Class Code	Description
9026	Commercial Building Ops
9028	Residential Building Ops
8742	Sales/Leasing Agents

Safety Group #453: NYS Horticulture/Floriculture Industries

Founded: 1951

Common Expiration Date: April 1st

POLICY YEAR	UP FRONT DISCOUNT	YEAR END DIVIDEND
4/1/2025-2026	30%	TBD
4/1/2024-2025	30%	TBD
4/1/2023-2024	30%	40%
4/1/2022-2023	20%	40%
4/1/2021-2022	25%	40%
4/1/2020-2021	25%	45%
4/1/2019-2020	25%	35%
4/1/2018-2019	25%	30%
4/1/2017-2018	25%	27.5%
4/1/2016-2017	20%	27.5%
4/1/2015-2016	20%	25%

Class Code	Description
0042	Landscape Gardening
8001	Florist Store
0035	Florist- Growers
0005	Nurserymen
9402	Snowplowing
0106	Tree Pruning

Safety Group #563: NYS Automobile and RV Dealers

Founded: 1994

Common Expiration Date: May 31st

POLICY YEAR	UP FRONT DISCOUNT	YEAR END DIVIDEND
5/31/2025-2026	30%	TBD
5/31/2024-2025	30%	TBD
5/31/2023-2024	30%	40%
5/31/2022-2023	30%	40%
5/31/2021-2022	25%	32.5%
5/31/2020-2021	25%	27.5%
5/31/2019-2020	25%	32.5%
5/31/2018-2019	25%	27.5%
5/31/2017-2018	25%	25%
5/31/2016-2017	20%	25%
5/31/2015-2016	20%	20%

Class Code	Description
8391	Auto Station
8748	Showroom Salesperson

Safety Group #572: Select Manufacturers' Association of NY

Founded: 1998

Common Expiration Date: May 1st

\$100 Annual SMA Membership Dues



POLICY YEAR	UP FRONT DISCOUNT	YEAR END DIVIDEND
5/1/2025-2026	30%	TBD
5/1/2024-2025	30%	TBD
5/1/2023-2024	25%	40%
5/1/2022-2023	25%	35%
5/1/2021-2022	25%	32.5%
5/1/2020-2021	25%	32.5%
5/1/2019-2020	25%	35%
5/1/2018-2019	25%	30%
5/1/2017-2018	25%	27.5%
5/1/2016-2017	20%	25%
5/1/2015-2016	20%	25%

Class Code	Description
3632	Machine Shop NOC
3118	Saw Manufacturing
3629	Precision Machine Parts
3113	Tool Manufacturing
3076	Fireproofing
3129	Button Manufacturing
2790	Pattern Making NOC
3145	Screw Manufacturing
3122	Cutlery Manufacturing